

Lake Land College Board of Trustees



RESOLUTION NUMBER: 0625-021

DATE: 6-9-25

RESOLUTION TO TRANSFER INTEREST EARNED FROM WORKING CASH

WHEREAS, Lake Land College has established a working cash fund which, when invested, earns interest; and

WHEREAS, the interest may be transferred by authority of the Board of Trustees from the working cash fund to other funds; and

WHEREAS, the administration has proposed use of working cash interest for the purpose of new building construction and to remunerate expenditures.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Trustees of Community College District No. 517, Counties of Christian, Clark, Clay, Coles, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie, and Shelby, and the State of Illinois, directs the Treasurer to transfer interest earned from the working cash fund to the operation and maintenance fund for the purpose of new building construction and to remunerate expenditures by authority under the Illinois Public Community College Act, Section 805/3-33.

ADOPTED this 9th day of June, 2025 by the following vote:

AYES:

NAYS:

ABSENT:

BOARD OF TRUSTEES
LAKE LAND COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 517
COUNTIES OF CHRISTIAN, CLARK, CLAY,
COLES, CRAWFORD, CUMBERLAND,
DOUGLAS, EDGAR, EFFINGHAM, FAYETTE,
JASPER, MACON, MONTGOMERY,
MOULTRIE, AND SHELBY
STATE OF ILLINOIS

By: _____

Chair

Attest: _____

Secretary

SECRETARY'S CERTIFICATE

I, _____, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Lake Land College, Community College District No. 517, Counties of Christian, Clark, Clay, Coles, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie, and Shelby, State of Illinois, (the "College District") and as such official, I am the keeper of the records and files of the Board of Trustees of said College District.

I do further certify that the foregoing Resolution to Transfer Interest Earned from Working Cash is a true, correct and complete copy of that Resolution as adopted by the Board of Trustees of the College District at a meeting held on the 9th day of June, 2025.

I do further certify that the deliberations of the members of the Board of Trustees on the adoption of the Resolution were taken openly; that the vote on the adoption of the Resolution was taken openly; that the meeting was held at a specified time and place convenient to the public; that notice of the meeting was duly given to all newspapers, radio or television stations, and other news media requesting notice; and that the meeting was called and held in strict compliance with the provisions of the Illinois Open Meetings Act, as amended, and the applicable provisions of the Public Community College Act of the State of Illinois, and that this Board of Trustees has complied with all of the applicable provisions of said Acts and with all the procedural rules of the Board of Trustees.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 9th day of June, 2025.

Secretary, Board of Trustees

Lake Land College Board of Trustees



RESOLUTION NUMBER: 0625-022

DATE: 6-9-25

RESOLUTION AUTHORIZING TREASURER TO INVEST FUNDS

IT IS HEREBY RESOLVED THAT the Lake Land College Board of Trustees, Community College District #517, Counties of Coles, Christian, Clark, Clay, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie and Shelby, State of Illinois, does hereby authorize the College Treasurer to invest College funds in accordance with provisions of the Illinois Community College Act and the Investment of Public Funds Act (Illinois Revised Statutes, Chapter 122, Paragraph 103-47) and with the policies approved and adopted by the Board of Trustees at the November 9, 1998, regular meeting.

IT IS FURTHER RESOLVED THAT the Lake Land College Board of Trustees shall receive a quarterly report of said investments.

ADOPTED this 9th day of June, 2025 by the following vote:

AYES:

NAYS:

ABSENT:

BOARD OF TRUSTEES
LAKE LAND COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 517
COUNTIES OF CHRISTIAN, CLARK, CLAY,
COLES, CRAWFORD, CUMBERLAND,
DOUGLAS, EDGAR, EFFINGHAM, FAYETTE,
JASPER, MACON, MONTGOMERY,
MOULTRIE, AND SHELBY
STATE OF ILLINOIS

By: _____

Chair

Attest: _____

Secretary

SECRETARY'S CERTIFICATE

I, _____, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Lake Land College, Community College District No. 517, Counties of Christian, Clark, Clay, Coles, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie, and Shelby, State of Illinois, (the "College District") and as such official, I am the keeper of the records and files of the Board of Trustees of said College District.

I do further certify that the foregoing Resolution Authorizing Treasurer to Invest Funds is a true, correct and complete copy of that Resolution as adopted by the Board of Trustees of the College District at a meeting held on the 9th day of June, 2025.

I do further certify that the deliberations of the members of the Board of Trustees on the adoption of the Resolution were taken openly; that the vote on the adoption of the Resolution was taken openly; that the meeting was held at a specified time and place convenient to the public; that notice of the meeting was duly given to all newspapers, radio or television stations, and other news media requesting notice; and that the meeting was called and held in strict compliance with the provisions of the Illinois Open Meetings Act, as amended, and the applicable provisions of the Public Community College Act of the State of Illinois, and that this Board of Trustees has complied with all of the applicable provisions of said Acts and with all the procedural rules of the Board of Trustees.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 9th day of June, 2025.

Secretary, Board of Trustees

Lake Land College Board of Trustees



RESOLUTION NUMBER: 0625-023

DATE: June 9, 2025

RESOLUTION FOR SUPPORTING EXTENSION OF THE LIFE OF THE CITY OF MATTOON'S MIDTOWN TAX INCREMENT FINANCING DISTRICT

WHEREAS, the Midtown Tax Incremental Financing Redevelopment Project Area ("Midtown TIF") district was created in accordance with 65 ILCS 5/11-74.4-1 on December 19, 2001; and

WHEREAS, the intention of the City of Mattoon in designating Midtown TIF was to mitigate blighting influences in the area and spur the redevelopment of underutilized property, construct supporting infrastructure, and expand the tax base for all of the overlapping taxing bodies; and

WHEREAS, the City, with the financial support of the overlapping taxing bodies, made significant progress toward accomplishing the stated goals of Midtown TIF, but there is work left to be done; and

WHEREAS, the State of Illinois (the "State") allows municipalities to extend the life of their tax increment financing districts beyond the regular twenty-three year term, but only with the support of the overlapping taxing bodies, including Lake Land College, Community College District #517 (referred to herein as the "Taxing Body"); and

WHEREAS, adding twelve additional years to the term of Midtown TIF will enable the City to complete the redevelopment of the area and expand the tax base of the overlapping taxing bodies; and

WHEREAS, a letter of support is required by each overlapping taxing body to be submitted to the state so that special legislation may be passed resulting in a twelve-year extension of the term of Midtown TIF.

NOW, THEREFORE, BE IT RESOLVED BY THE TAXING BODY, as follows:

- Section 1. The Taxing Body pledges support for the addition of twelve years to the original term of Midtown TIF.
- Section 2. Upon approval of this resolution, the Taxing Body will supply a letter of support that clearly states the Taxing Body's support for a twelve-year extension of the term of Midtown TIF.
- Section 3. By approving this resolution, the Taxing Body acknowledges that their letter of support will be packaged by the City, along with letters from all other overlapping taxing bodies, and sent to both of the Taxing Body's State of Illinois General Assembly legislators so that a bill may be proposed, passed, and signed by the Governor of Illinois.

PASSED BY THE GOVERNING BOARD OF LAKE LAND COLLEGE, COMMUNITY COLLEGE DISTRICT No. 517, this 9th day of June, 2025, with a vote of _____ ayes and _____ nays.

Board Chair

Date

ATTEST:

Board Secretary

Date